7778650/2023/OP SEC-TRB01

GOVERNMENT OF ANDHRA PRADESH
ABSTRACT

R&B Department – Budget Release Order for an amount of Rs. 75.00 Crores (Rupees Seventy Five Crores only) from the Budget provision of Rs.300.00 crores & release funds for the 2nd quarter and authorise the DDO, T,R&B to raise the bill and credit the amount of Rs.75.00 Crores to the PD account of HoA:8443-00-106-02-20-003-001-VN of APRDC for payment of Principal & Interest on Bank loans/NIDA - Administrative Sanction – Accorded – Orders – Issued.

TRANSPORT, ROADS AND BUILDINGS (R-I) DEPARTMENT

G.O.Rt.No.242 Dated:18.08.2023

Read the following:

1. G.O.Ms.No.45, Finance (Budget-I) Department, dt. 11.04.2023.
2. G.O.Rt.No.165, T,R&B Department, dt. 22.06.2023.
3. From the CE(R&B) SH & MD., APRDC, A.P., Vijayawada Lr.No.MD/APRDC/GM/AMCA/Addl. Funds/2023 Dt: 05-07-2023.

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ORDER:

1. In the reference 3rd read above, the Chief Engineer (R&B) State Highways & Managing Director, Andhra Pradesh Road Development Corporation, A.P., Vijayawada has requested the Government to accord Administrative sanction for Rs.75.00 Crores (Rupees Seventy Five Crores only) from the Budget provision of Rs.300.00 crores and release funds for the 2nd quarters and authorize the DDO, T,R&B to raise the bill and credit the amount of Rs.75.00 crores to the PD account of HoA: 8443-00-106-02-20-003-001-VN of APRDC for timely payment of Principal & Interest on Bank loans/ NIDA to avoid penal interest.

2. After careful examination of the matter, Government hereby accord administrative sanction for an amount of Rs.75.00 crores (Rupees Seventy Five Crores only) from the Budget provision of Rs.300.00 crore & release funds from the 2nd quarter.

3. The Assistant Secretary to Government & Drawing, Disbursing Officer, Transport, Roads & Buildings (OP) Department is requested to draw and disburse the amount of Rs. 75.00 Crores (Rupees Seventy Five Crores only) out of the budgeted amount of Rs.300.00 Crores, to the PD account of HOA:8443- 00-106-02-20-003-001-VN of APRDC for timely re payment of Principal & Interest on Bank loans/ NIDA to avoid penal interest.

4. The Transport, Roads & Buildings (OP) Department shall take immediate necessary action.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

PRADYUMNA PS
SECRETARY TO GOVERNMENT

To
The Transport, Roads & Buildings (OP) Department
The Chief Engineer (R&B) SH & MD.,APRDC., A.P., Vijayawada.

Copy to:
The Director of Treasuries & Accounts, Vijayawada.
The Pay and Accounts Officer, Vijayawada.
The Finance (FMU-TR&B) Department, A.P. Secretariat.
The PS to Hon'ble Minister (R&B), A.P. Secretariat.
SF/SC (Computer No.1922316)

// FORWARDED:: BY ORDER//

V.V.R
SECTION OFFICER